ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Financial Position (Unaudited)

as at September 30, 2022

Particulars	Notes	Amount in Taka		
		30-Sep-2022	30-Jun-2022	30-Jun-2021 "Restated"
Assets				
Marketable Investments - at Market	3.00	962,491,953	963,663,792	969,276,953
Cash & Cash Equivalents	4.00	49,236,908	107,649,302	82,271,060
Other Current Assets	5.00	1,137,500	3,197,226	2,176,214
Total Assets		**1,012,866,361**	**1,074,510,320**	**1,053,724,227**
Equity and Liabilities				
Equity:				
Unit Capital	6.00	1,000,000,000	1,000,000,000	1,000,000,000
Retained earnings	7.00	(2,853,571)	54,532,519	35,782,155
Dividend Equalization Reserve	8.00	3,900,000	3,093,053	3,093,053
Total Equity (A)		**1,001,046,429**	**1,057,625,572**	**1,038,875,208**
Liabilities :				
Unclaimed/ Dividend payable	9.00	7,189,978	1,095,663	1,931,412
Current Liabilities	10.00	4,629,954	15,789,085	12,917,607
Total Liabilities (B)		**11,819,932**	**16,884,748**	**14,849,019**
Total Equity and Liabilities (A+B)		**1,012,866,361**	**1,074,510,320**	**1,053,724,227**
Net Asset Value (NAV) Per Unit				
Net Asset Value-at Cost	11.00	**11.68**	**12.09**	**11.93**
Net Asset Value-at Market	12.00	**10.01**	**10.58**	**10.39**

Chief Executive Officer

Chairman of Trustee Committee

Tazina

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management ... Ltd ... DHAKA

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Profit or Loss and Other Comprehensive Income (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021 "Restated"
Income			
Profit on Sale of Investments		6,100,874	29,563,592
Dividend from Investment in Securities		5,991,561	5,414,555
Interest on Bank Deposits and Bonds	13.00	831,624	1,184,875
Total Income		**12,924,059**	**36,163,022**
Expenses			
Management Fee		3,613,155	3,840,477
Trustee Fee		187,500	187,500
Custodian Fee		177,707	198,312
Listing Fee		250,000	250,000
Annual BSEC Fee		251,907	288,645
Audit Fee		28,750	23,000
Other Operating Expenses	14.00	109,833	272,480
Total Expenses		**4,618,852**	**5,060,414**
Profit for the period		**8,305,207**	**31,102,608**
(Provision)/Write back of provision against diminution in value of investment	15.00	(14,884,350)	168,820,360
Profit for the year		**(6,579,143)**	**199,922,968**
Other comprehensive income		-	-
Total comprehensive income for the year/ period		**(6,579,143)**	**199,922,968**
Earnings Per Unit during the Period	16.00	**(0.07)**	**2.00**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd DHAKA

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2022

Particulars	Share Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2022	**1,000,000,000**	**3,093,053**	**54,532,519**	**1,057,625,572**
Dividend Equalization Reserve	-	806,947	(806,947)	-
Dividend paid for FY 2021-2022	-	-	(50,000,000)	(50,000,000)
Net Income for the period ended September 30, 2022	-	-	(6,579,143)	(6,579,143)
Balance as at September 30, 2022	**1,000,000,000**	**3,900,000**	**(2,853,571)**	**1,001,046,429**

Statement of Changes in Equity (Unaudited)
For the period ended September 30, 2021 (Re-stated)

Particulars	Share Capital	Dividend Equalization Reserve	Retained Earnings	Total Equity
Balance as at July 01, 2021	**1,000,000,000**	**3,093,053**	**35,782,155**	**1,038,875,208**
Dividend paid for FY 2020-2021	-	-	(70,000,000)	(70,000,000)
Net Income for the period ended September 30, 2021	-	-	199,922,968	199,922,968
Balance as at September 30, 2021	**1,000,000,000**	**3,093,053**	**165,705,123**	**1,168,798,176**

Chief Executive Officer

Chairman of Trustee Committee

ICB Asset Management Company Ltd

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Statement of Cash Flows (Unaudited)

For the period ended September 30, 2022

Particulars	Notes	Amount in Taka	
		01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
Cash flow from operating activities			
Dividend from investment in shares		7,873,787	6,643,708
Interest on bank deposits and bonds		1,646,624	1,366,115
Expenses		(15,777,983)	(13,140,290)
Net cash inflow/(outflow) from operating activities	17.00	**(6,257,572)**	**(5,130,467)**
Cash flow from investing activities			
Sale of Securitiess		33,587,295	189,814,743
Purchase of Securities		(41,198,932)	(148,644,214)
Share application money		(3,825,000)	(8,000,000)
Refund of Share application money		3,187,500	8,000,000
Net cash inflow/(outflow) from investing activities		**(8,249,137)**	**41,170,529**
Cash flow from financing activities			
Dividend paid during the period		(43,905,685)	(70,566,449)
Net cash inflow/(outflow) from financing activities		**(43,905,685)**	**(70,566,449)**
Net cash increase/(decrease)		**(58,412,394)**	**(34,526,387)**
Cash or equivalents at the beginning of the period		107,649,302	82,271,060
Cash or equivalents at the end of the period		**49,236,908**	**47,744,673**
Net Operating Cash Flow Per Unit (NOCFPU)	18.00	**(0.06)**	**(0.05)**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 30 October, 2022

ICB Asset Management Company Ltd. DHAKA

ICB AMCL SONALI BANK LIMITED 1ST MUTUAL FUND

Notes to the Financial Statements (Unaudited)

For the year ended September 30, 2022

1.00 Legal status and nature of business

ICB AMCL Sonali Bank Limited 1st Mutual Fund was established under a Trust Deed executed between the Sonali Bank Limited as 'Sponsor' and Investment Corporation of Bangladesh as "Trustee". The Trust Deed was executed on September 06, 2010. The Fund was registered with the Bangladesh Securities and Exchange Commission (BSEC) on October 03, 2010 under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The prospectus was approved by the BSEC on March 19, 2013 in accordance with the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,. The operation of the Fund commenced on June 10, 2013.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the People's Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act 1994 with the Registrar of Joint Stock Companies and Firms on 5 December, 2000 with an authorized capital of Tk 100.00 crore and a nominal paid-up capital of Tk 2.00 lac which was subsequently increased to Tk 39.37 crore. Registration of the Company with the BSEC has been completed on 14 October 2001. The Company became operational from 1 July 2002 as per government gazette notification.

ICB AMCL Sonali Bank Limited 1st Mutual Fund is a close-end mutual fund of 10 years tenure. The objectives of the Fund are to provide attractive dividend to the unit holders by investing the proceeds in the Capital Market and Money Market. The Fund is listed in the Dhaka Stock Exchange (DSE) and Chittagong Stock Exchange (CSE). The units of the Fund are transferable.

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting , under historical cost convention as modified for investments , which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund . The disclosures of information made in accordance with the requirements of Trust Deed , Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations . In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with Mutual Fund Rules 2001(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2022.

2.03 Reporting period

These financial statements cover 3 (three) months from July 01, 2022 to September 30, 2022.

ICB Asset Management Co. Ltd. DHAKA

2.05 Investment Policy

a) The fund shall invest subject to the Securities and Exchanges Commission (Mutual Fund) Rules 2001 and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in

capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.06 Dividentd Policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 70% of annual profit during the year, net of provisions.

2.07 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average Net Asset Value (NAV) as per Rule 65 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5.00 crore	2.50%
Exceeding Taka 5.00 crore and up to Taka 25.00 cror	2.00% on additional amount
Exceeding Taka 25.00 crore and up to Taka 50.00 crc	1.50% on additional amount
Exceeding Taka 50.00 crore	1.00% on additional amount

2.08 Trustee fee

The Fund shall pay an annual trustee fee @ 0.075% of the Fund size payable semiannually during the life of the Fund.

2.09 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.075% on the balance of securities calculated on the average month end value per annum.

2.10 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.11 Stock Exchange Annual Listing fee

As per listing regulations the Fund is required to pay amount equal to @ 0.05% of the Capital of the Fund to Dhaka & Chittagong stock exchanges as annual listing fee.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise bank balances and term deposits.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with Mutual Fund Rules 2001, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Financial Risk Management

ICB seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.16 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 11 and 12.

2.17 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.18 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.
c) Interest income is recognized on accrual basis.

2.19 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.20 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and
ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

ICB Asset Management Company Ltd. DHAKA

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
3.00 Marketable Investments - at Market			
Investment in securities	3.01	962,491,953	963,663,792
		962,491,953	**963,663,792**

3.01 Sector wise break up of investments in securities as on September 30, 2022 is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference Surplus/(Deficit)
BANKS	106,515,866	89,071,572	(17,444,294)
FUNDS	38,621,020	34,416,665	(4,204,355)
ENGINEERING	114,088,700	82,491,601	(31,597,099)
FOOD AND ALLIED PRODUCTS	59,945,794	69,509,725	9,563,931
FUEL AND POWER	221,941,296	181,256,462	(40,684,835)
TEXTILES	64,385,438	51,433,304	(12,952,134)
PHARMACEUTICALS AND CHEMICAL	139,567,844	162,532,596	22,964,752
SERVICES	3,644,581	3,886,569	241,988
CEMENT	93,594,024	54,379,982	(39,214,043)
IT	1,045,086	1,036,500	(8,586)
TANNARY INDUSTRIES	1,119,795	1,188,600	68,805
CERAMIC INDUSTRY	12,002,316	11,565,268	(437,047)
INSURANCE	31,427,326	26,872,564	(4,554,762)
TELECOMMUNICATION	81,437,061	75,784,617	(5,652,444)
TRAVEL AND LEISURE	9,136,065	3,745,000	(5,391,065)
FINANCE AND LEASING	90,444,305	51,218,867	(39,225,438)
CORPORATE BOND	38,102,204	38,316,635	214,431
NON LISTED SECURITIES	22,042,697	23,785,428	1,742,731
Total	**1,129,061,418**	**962,491,953**	**(166,569,465)**

	30-Sep-2022	30-Jun-2022
4.00 Cash & Cash Equivalents		
STD Accounts with		
Dhaka Bank Ltd., Kakrail, STD	15,435,000	-
BCBL, principal branch STD A/C 1061500000752	12,639,515	31,601,009
Brac Bank limited, 1505201937096001	69,202	69,202
IFIC Bank Ltd, Motijheel (D/A -13-14) 1001-000601-041	108	108
IFIC Bank Ltd, Motijheel (D/A -14-15) 1001-769971-041	657	657
IFIC Bank Ltd, Motijheel (D/A -15-16) 1001-011751-041	365	365
IFIC Bank Ltd, Motijheel (D/A -16-17) 0170146417041	122	122
IFIC Bank Ltd, Motijheel (D/A -17-18) 0100100167041	-	58,875
IFIC Bank Ltd, Motijheel (D/A -18-19) 0100100226041	56,148	56,148
Dhaka Bank Ltd, Kakrail (D/A 19-20) 1061500000399	176,327	176,327
Dhaka Bank Ltd, Kakrail (D/A 20-21) 1061500000581	686,489	686,489
Brac Bank Ltd, Bijoynagar Branch (D/A 21-22) 2053171590001	172,975	-
FDR with		
Jamuna Bank Ltd., Shantinagar Branch	-	40,000,000
Jamuna Bank Ltd., Shantinagar Branch	-	15,000,000
One Bank Ltd, Shantinagar Branch	20,000,000	20,000,000
Total	**49,236,908**	**107,649,302**
5.00 Other Current Assets		
Dividend receivable	-	1,882,226
IPO Application	637,500	-
Receivable from ISTCL	500,000	500,000
Interest receivable on FDR & Bonds	-	815,000
	1,137,500	**3,197,226**

Asset Management Company Ltd.

		Amount in Taka	
		30-Sep-2022	30-Jun-2022
6.00	**Unit Capital**		
	10,00,00,000 number of Units of Tk 10 each.	**1,000,000,000**	**1,000,000,000**
7.00	**Retained earnings**		
	Balance as at July 01, 2022	54,532,519	35,782,155
	Less: Dividend paid for FY 2020-2021	(50,000,000)	(70,000,000)
	Less: Dividend Equalization Reserve	(806,947)	-
		3,725,572	**(34,217,845)**
	Add: Net Income for the period	(6,579,143)	88,750,364
	Closing Balance as at September 30, 2022	**(2,853,571)**	**54,532,519**
8.00	**Dividend Equalization Reserve**		
	Balance as at July 01, 2022	3,093,053	3,093,053
	Add: Addition during the period	806,947	-
	Closing Balance as at September 30, 2022	**3,900,000**	**3,093,053**
9.00	**Unclaimed/ Dividend payable**		
	Balance as at July 01, 2022	1,095,663	1,931,412
	Add: Addition for this year	50,000,000	70,000,000
	Less: Dividend credited to investors account	(43,795,246)	(69,356,611)
	Less: Paid to Capital Market Stabilization Fund (FY 2017-18)	(110,439)	(1,479,138)
	Closing Balance as at September 30, 2022 (9.01)	**7,189,978**	**1,095,663**
9.01	**Year wise breakup of unclaimed/ Dividend payable as on September 30, 2022**		
	Dividend payable 2017-18	-	110,439
	Dividend payable 2018-19	133,635	133,635
	Dividend payable 2019-20	163,166	163,166
	Dividend payable 2020-21	688,423	688,423
	Dividend payable 2021-22	6,204,754	-
		7,189,978	**1,095,663**
10.00	**Current liabilities**		
	Management fee payable to ICB AMCL	3,613,155	14,905,287
	Trustee fee payable to ICB	187,500	-
	Custodian fee payable to ICB	177,707	748,740
	Annual fee payable to BSEC	251,907	14,409
	Listing fee payable to DSE & CSE	250,000	-
	Audit fee payable	57,500	28,750
	Others	92,185	91,899
	Total current liabilities	**4,629,954**	**15,789,085**
11.00	**Net Asset Value (NAV) Per Unit (At Cost Price)**		
	Total Assets (Investment considered at cost price)	1,179,435,826	1,226,195,434
	Less: Liabilities	11,819,932	16,884,748
	Net Asset Value	**1,167,615,894**	**1,209,310,686**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Cost	**11.68**	**12.09**
12.00	**Net Asset Value (NAV) Per Unit (At Market Price)**		
	Total Assets	1,012,866,361	1,074,510,320
	Less: Liabilities	11,819,932	16,884,748
	Net Asset Value	**1,001,046,429**	**1,057,625,572**
	Number of Units	100,000,000	100,000,000
	NAV per Unit at Market Value	**10.01**	**10.58**

Asset Management Company Ltd. DHAKA

	Amount in Taka	
	01.07.2022 to 30.09.2022	01.07.2021 to 30.09.2021
13.00 Interest on bank deposits and bonds		
Interest on Short Term Deposits	71,624	459,875
Interest on Fixed Deposit	235,000	300,000
Interest on Listed Bonds	525,000	425,000
	831,624	**1,184,875**
14.00 Other operating expenses		
Printing and stationery	-	-
Bank charges & Excise Duty	30,220	930
Publicity expenses	59,865	53,850
CDBL charges	5,268	2,700
CDBL fee & Connection charge	-	212,000
IPO application expenses	8,000	3,000
Dividend distribution exp.	140	-
Others	6,340	-
	109,833	**272,480**
15.00 (Provision)/Write back of provision against diminution in value of investment		
Balance as at July 01, 2022	(151,685,114)	14,814,137
Closing Balance as at September 30, 2022	(166,569,465)	(154,006,223)
(Provision)/Write back of provision against diminution in value of investment	**(14,884,351)**	**168,820,360**
16.00 EPU		
Net profit after Provision	(6,579,143)	199,922,968
Number of Units	100,000,000	100,000,000
Earnings Per Unit	**(0.07)**	**2.00**

**** Changes in the Earnings Per Unit (EPU) have occurred due to the adoption of International Financial Reporting Standards (IFRS). ****

18.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	8,305,207	31,102,608
Less: Profit on sale of Investment	(6,100,874)	(29,563,592)
Operating cash flow before changes in working capital	**2,204,333**	**1,539,016**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	2,697,226	1,410,393
(Decrease)/Increase of Current liabilities	(11,159,131)	(8,079,876)
	(8,461,905)	**(6,669,483)**
19.00 Net operating cash flows	**(6,257,572.00)**	**(5,130,467.00)**
Net cash inflow/(outflow) from operating activities	(6,257,572)	(5,130,467)
Number of Units	100,000,000	100,000,000
NOCFPU Per Unit	**(0.06)**	**(0.05)**

**** Net operating cash flow per unit (NOCFPU) has decreased due to an increase in operating expenses than the previous year.****

ICB Asset Management Company Ltd.

AMCL SONALI BANK LIMITED 1ST MUTUAL FI Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
BANKS											
1	AB BANK LTD.	1,820,775	18.11	32,965,529.96	9.90	10.00	9.95	18,116,711.25	-14,848,818.71	0.00	2.98
2	DHAKA BANK LTD.	266,452	13.93	3,712,282.00	13.60	13.70	13.65	3,637,069.80	-75,212.20	0.00	0.34
3	EXIM BANK OF BANGLADESH LTD.	300,000	12.24	3,671,288.52	10.50	10.50	10.50	3,150,000.00	-521,288.52	0.00	0.33
4	JAMUNA BANK LTD.	372,257	22.24	8,280,634.05	21.30	21.40	21.35	7,947,686.95	-332,947.10	0.00	0.75
5	MERCANTILE BANK LIMITED	630,000	12.73	8,020,596.21	13.90	14.10	14.00	8,820,000.00	799,403.79	0.00	0.72
6	N C C BANK LTD.	1,040,000	12.79	13,302,376.04	13.80	13.90	13.85	14,404,000.00	1,101,623.96	0.00	1.20
7	SOUTHEAST BANK LIMITED	420,647	13.90	5,848,740.19	13.80	13.90	13.85	5,825,960.95	-22,779.24	0.00	0.53
8	STANDARD BANK LTD	536,532	11.32	6,072,717.72	8.80	8.90	8.85	4,748,308.20	-1,324,409.52	0.00	0.55
9	THE CITY BANK LTD.	290,848	22.87	6,652,079.63	22.80	22.80	22.80	6,631,334.40	-20,745.23	0.00	0.60
10	U.C.B.L.	1,210,000	14.87	17,989,621.22	13.00	13.10	13.05	15,790,500.00	-2,199,121.22	0.00	1.63
	Sector Total:	6,887,511		106,515,865.54				89,071,571.55	-17,444,293.99	-16.38	9.62
CEMENT											
11	Crown Cement PLC	74,035	85.96	6,363,817.41	74.40	70.00	72.20	5,345,327.00	-1,018,490.41	0.00	0.57
12	HEIDELBERG CEMENT BD. LTD.	70,000	522.85	36,599,504.37	179.10	185.50	182.30	12,761,000.00	-23,838,504.37	-0.01	3.31
13	LAFARGE HOLCIM BANGLADESH LIMITED	190,000	93.04	17,677,379.90	75.30	75.60	75.45	14,335,500.00	-3,341,879.90	0.00	1.60
14	MEGHNA CEMENT MILLS LTD.	141,648	87.82	12,439,230.14	71.80	71.10	71.45	10,120,749.60	-2,318,480.54	0.00	1.12
15	PREMIER CEMENT MILLS LIMITED	262,609	78.12	20,514,092.64	45.10	44.90	45.00	11,817,405.00	-8,696,687.64	0.00	1.85
	Sector Total:	738,292		93,594,024.46				54,379,981.60	-39,214,042.86	-41.90	8.45
CERAMIC INDUSTRY											
16	RAK CERAMICS(BANGLADESH) LTD.	261,067	45.97	12,002,315.56	44.50	44.10	44.30	11,565,268.10	-437,047.46	0.00	1.08
	Sector Total:	261,067		12,002,315.56				11,565,268.10	-437,047.46	-3.64	1.08
CORPORATE BOND											
17	AIBL MUDARABA PERPETUAL BOND	2,214	5,000.00	11,070,000.00	4,920.0	4,560.0	4,740.00	10,494,360.00	-575,640.00	0.00	1.00
18	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,515.0	5,100.0	5,307.50	10,615,000.00	615,000.00	0.00	0.90
19	IBBL 2ND PERPETUAL MUDARABA BOND	2,993	5,000.00	14,965,000.00	5,000.0	4,850.0	4,925.00	14,740,525.00	-224,475.00	0.00	1.35
20	IBBL MUDARABA PERPETUAL BOND	2,300	898.78	2,067,203.56	1,055.0	1,090.0	1,072.50	2,466,750.00	399,546.44	0.00	0.19
	Sector Total:	9,507		38,102,203.56				38,316,635.00	214,431.44	0.56	3.44
ENGINEERING											
21	AFTAB AUTOMOBILES LTD.	66,326	155.77	10,331,274.81	25.90	25.80	25.85	1,714,527.10	-8,616,747.71	-0.01	0.93
22	APPOLLO ISPAT COMPLEX LIMITED	948,630	14.78	14,020,476.53	8.20	8.30	8.25	7,826,197.50	-6,194,279.03	0.00	1.27
23	ATLAS(BANGLADESHD) LTD.	2,424	123.72	299,891.71	106.90	0.00	106.90	259,125.60	-40,766.11	0.00	0.03
24	BBS CABLES LTD.	3,000	54.01	162,023.21	55.40	55.60	55.50	166,500.00	4,476.79	0.00	0.01
25	BENGAL WINDSOR THERMOPLASTICS	250,000	45.25	11,313,587.85	28.00	27.60	27.80	6,950,000.00	-4,363,587.85	0.00	1.02
26	BSRM STEELS LIMITED	175,798	76.26	13,406,665.95	65.60	65.90	65.75	11,558,718.50	-1,847,947.45	0.00	1.21
27	GOLDEN SON LTD.	247,851	23.50	5,823,640.44	18.20	18.20	18.20	4,510,888.20	-1,312,752.24	0.00	0.53
28	RUNNER AUTO MOBILES	225,658	54.79	12,364,573.58	48.70	48.50	48.60	10,966,978.80	-1,397,594.78	0.00	1.12
29	S. ALAM COLD ROLLED STEELS LTD	423,284	46.50	19,682,775.65	37.30	37.10	37.20	15,746,164.80	-3,936,610.85	0.00	1.78
30	SINGER BANGLADESH LTD.	150,000	177.89	26,683,789.94	151.90	152.00	151.95	22,792,500.00	-3,891,289.94	0.00	2.41
	Sector Total:	2,492,971		114,088,699.67				82,491,600.50	-31,597,099.17	-27.70	10.31
FINANCE AND LEASING											
31	DELTA BRAC HOUSING CORPORATION	427,930	74.66	31,949,545.73	57.80	58.10	57.95	24,798,543.50	-7,151,002.23	0.00	2.89
32	FIRST FINANCE LIMITED	518,898	12.12	6,288,679.02	5.50	5.90	5.70	2,957,718.60	-3,330,960.42	-0.01	0.57
33	INTL. LEASING & FIN. SERVICES	581,029	13.25	7,698,863.57	6.00	6.10	6.05	3,515,225.45	-4,183,638.12	-0.01	0.70
34	LANKABANGLA FINANCE LTD.	148,055	34.63	5,126,925.43	26.00	26.10	26.05	3,856,832.75	-1,270,092.68	0.00	0.46
35	PREMIER LEASING & FINANCE LTD.	595,350	14.53	8,651,555.01	6.90	7.00	6.95	4,137,682.50	-4,513,872.51	-0.01	0.78
36	PRIME FINANCE & INVESTMENT LTD.	94,056	84.49	7,946,401.08	11.90	11.80	11.85	1,114,563.60	-6,831,837.48	-0.01	0.72
37	UTTARA FINANCE & INVEST. LTD	313,699	72.62	22,782,335.31	33.80	35.30	34.55	10,838,300.45	-11,944,034.86	-0.01	2.06
	Sector Total:	2,679,017		90,444,305.15				51,218,866.85	-39,225,438.30	-43.37	8.17
FOOD AND ALLIED PRODUCTS											
38	BATBC	108,000	407.42	44,001,774.01	518.70	519.10	518.90	56,041,200.00	12,039,425.99	0.00	3.97

ICB Asset Management Company Ltd DHAKA

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
39	GOLDEN HARVEST AGRO IND. LTD.	306,670	24.70	7,574,725.69	17.50	17.50	17.50	5,366,725.00	-2,208,000.69	0.00	0.68
40	OLYMPIC INDUSTRIES LTD.	63,000	132.85	8,369,294.40	129.60	127.60	128.60	8,101,800.00	-267,494.40	0.00	0.76
	Sector Total:	477,670		59,945,794.10				69,509,725.00	9,563,930.90	15.95	5.42
	FUEL AND POWER										
41	DHAKA ELECTRIC SUPPLY CO. LTD.	334,054	72.95	24,369,191.10	36.60	37.70	37.15	12,410,106.10	-11,959,085.00	0.00	2.20
42	DOREEN POWER GENERATIONS AND SYSTEMS LTD	10,000	72.44	724,445.84	71.50	71.20	71.35	713,500.00	-10,945.84	0.00	0.07
43	ENERGYPAC POWER GENERATION LIMITED	472,500	41.90	19,800,000.00	35.50	35.70	35.60	16,821,000.00	-2,979,000.00	0.00	1.79
44	JAMUNA OIL COMPANY LTD.	210,950	194.85	41,103,196.88	167.40	170.00	168.70	35,587,265.00	-5,515,931.88	0.00	3.71
45	LINDE BANGLADESH LIMITED	13,926	1,280.62	17,833,882.89	1,402.7	1,418.7	1,410.70	19,645,408.20	1,811,525.31	0.00	1.61
46	MEGHNA PETROLEUM LTD.	170,000	202.26	34,383,369.67	203.30	200.10	201.70	34,289,000.00	-94,369.67	0.00	3.11
47	PADMA OIL COMPANY	38,975	242.94	9,468,703.01	209.20	208.00	208.60	8,130,185.00	-1,338,518.01	0.00	0.86
48	POWER GRID CO. OF BANGLADESH LTD.	400,000	57.56	23,024,499.88	53.00	52.90	52.95	21,180,000.00	-1,844,499.88	0.00	2.08
49	SHAHJIBAZAR POWER CO. LTD.	104,000	110.13	11,453,465.45	93.80	93.50	93.65	9,739,600.00	-1,713,865.45	0.00	1.03
50	SUMMIT POWER LTD.	150,000	39.35	5,903,198.36	34.00	34.20	34.10	5,115,000.00	-788,198.36	0.00	0.53
51	TITAS GAS TRANSMISSION & D.C.L	371,725	84.79	31,518,024.65	40.90	41.30	41.10	15,277,897.50	-16,240,127.15	-0.01	2.85
52	UPGDCL-UNITED POWER GENERATION & DISTRIB	10,000	235.93	2,359,318.60	235.30	234.20	234.75	2,347,500.00	-11,818.60	0.00	0.21
	Sector Total:	2,286,130		221,941,296.33				181,256,461.80	-40,684,834.53	-18.33	20.05
	FUNDS										
53	EBL NRB MUTUAL FUND	900,000	6.46	5,813,411.56	6.50	6.60	6.55	5,895,000.00	81,588.44	0.00	0.53
54	GRAMEEN ONE : SCHEME TWO	1,250,000	16.65	20,813,026.97	15.20	15.10	15.15	18,937,500.00	-1,875,526.97	0.00	1.88
55	L R GLOBAL BANGLADESH M F ONE	1,485,917	8.07	11,994,581.24	6.40	6.50	6.45	9,584,164.65	-2,410,416.59	0.00	1.08
	Sector Total:	3,635,917		38,621,019.77				34,416,664.65	-4,204,355.12	-10.89	3.49
	INSURANCE										
56	GREEN DELTA INSURANCE	173,196	75.30	13,041,328.24	65.10	66.30	65.70	11,378,977.20	-1,662,351.04	0.00	1.18
57	PHOENIX INSURANCE CO.LTD.	44,629	37.19	1,659,680.79	39.10	40.20	39.65	1,769,539.85	109,859.06	0.00	0.15
58	PRAGATI INSURANCE LTD.	155,074	76.41	11,848,761.21	60.10	60.30	60.20	9,335,454.80	-2,513,306.41	0.00	1.07
59	PRIME ISLAMI LIFE INSURANCE LTD.	77,743	62.74	4,877,556.00	54.70	58.20	56.45	4,388,592.35	-488,963.65	0.00	0.44
	Sector Total:	450,642		31,427,326.24				26,872,564.20	-4,554,762.04	-14.49	2.84
	IT										
60	INFORMATION TECHNOLOGY CONSULTANTS LTD.	30,000	34.84	1,045,085.89	34.70	34.40	34.55	1,036,500.00	-8,585.89	0.00	0.09
	Sector Total:	30,000		1,045,085.89				1,036,500.00	-8,585.89	-0.82	0.09
	PHARMACEUTICALS AND CHE										
61	ACI LIMITED	63,715	282.83	18,020,272.10	274.40	274.20	274.30	17,477,024.50	-543,247.60	0.00	1.63
62	BEXIMCO PHARMACEUTICALS LTD.	53,660	80.11	4,298,892.41	170.10	169.20	169.65	9,103,419.00	4,804,526.59	0.01	0.39
63	RENATA (BD) LTD.	23,885	733.69	17,524,081.61	1,303.2	0.00	1,303.20	31,126,932.00	13,602,850.39	0.01	1.58
64	SQUARE PHARMACEUTICALS LTD.	236,000	196.23	46,309,880.31	209.80	210.20	210.00	49,560,000.00	3,250,119.69	0.00	4.18
65	THE ACME LABORATORIES LTD.	572,400	93.32	53,414,717.37	96.90	96.20	96.55	55,265,220.00	1,850,502.63	0.00	4.83
	Sector Total:	949,660		139,567,843.80				162,532,595.50	22,964,751.70	16.45	12.61
	SERVICES										
66	SUMMIT ALLIANCE PORT LIMITED	114,143	31.93	3,644,581.14	34.10	34.00	34.05	3,886,569.15	241,988.01	0.00	0.33
	Sector Total:	114,143		3,644,581.14				3,886,569.15	241,988.01	6.64	0.33
	TANNARY INDUSTRIES										
67	APEX FOOTWEAR LIMITED	4,000	279.95	1,119,795.41	304.10	290.20	297.15	1,188,600.00	68,804.59	0.00	0.10
	Sector Total:	4,000		1,119,795.41				1,188,600.00	68,804.59	6.14	0.10
	TELECOMMUNICATION										
68	BANGLADESH SUBMARINE CABLE CO.	178,000	181.96	32,388,407.92	226.20	224.50	225.35	40,112,300.00	7,723,892.08	0.00	2.93
69	GRAMEEN PHONE LTD.	124,164	395.03	49,048,652.88	286.60	288.00	287.30	35,672,317.20	-13,376,335.68	0.00	4.43
	Sector Total:	302,164		81,437,060.80				75,784,617.20	-5,652,443.60	-6.94	7.36
	TEXTILES										
70	EVINCE TEXTILES LTD.	254,100	17.09	4,342,598.10	9.40	9.40	9.40	2,388,540.00	-1,954,058.10	0.00	0.39
71	FAMILYTEX (BD) LTD.	661,500	8.97	5,934,276.50	4.90	4.70	4.80	3,175,200.00	-2,759,076.50	0.00	0.54
72	GENERATION NEXT FASHIONS LTD.	845,000	8.62	7,281,784.60	6.20	6.20	6.20	5,239,000.00	-2,042,784.60	0.00	0.66

AMCL SONALI BANK LIMITED 1ST MUTUAL F Print date: 19-Oct-2022

PORTFOLIO STATEMENT

AS ON: **29-Sep-2022**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
73 R. N. SPINNING MILLS LIMITED	533,808	21.29	11,362,353.35	6.20	6.40	6.30	3,362,990.40	-7,999,362.95	-0.01	1.03
74 SHASHA DENIMS LIMITED	25,000	27.05	676,350.00	27.00	27.20	27.10	677,500.00	1,150.00	0.00	0.06
75 SQUARE TEXTILE MILLS LTD.	525,717	60.97	32,053,654.11	67.90	67.80	67.85	35,669,898.45	3,616,244.34	0.00	2.90
76 TALLU SPINNING MILLS LTD.	88,055	31.05	2,734,420.96	10.30	10.60	10.45	920,174.75	-1,814,246.21	-0.01	0.25
Sector Total:	2,933,180		64,385,437.62				51,433,303.60	-12,952,134.02	-20.12	5.82
TRAVEL AND LEISURE										
77 UNIQUE HOTEL & RESORTS LIMITED	50,000	70.15	3,507,512.29	74.90	74.90	74.90	3,745,000.00	237,487.71	0.00	0.32
78 UNITED AIRWAYS (BD) LIMITED	429,000	13.12	5,628,552.78	0.00	0.00	0.00	0.00	-5,628,552.78	-0.01	0.51
Sector Total:	479,000		9,136,065.07				3,745,000.00	-5,391,065.07	-59.01	0.83
Listed Securities:	**24,730,871**		**1,107,018,720.11**				**938,706,524.70**	**-168,312,195.41**		**100.00**

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Unit	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)	%Changes(in terms of cost)
	A.OPEN-END MUTUAL FUNDS(Script wise)						
1	VIPB SEBL 1st Unit Fund	1,351,020	12,025,747.49	9.90	13,375,098.00	1,349,351.00	0.00
2	CAPM UNIT FUND	89,000	10,016,950.00	116.97	10,410,330.00	393,380.00	0.00
		1,440,020	**22,042,697.49**		**23,785,428.00**	**1,742,731.00**	
	Total Non Listed Securities	**1,440,020**	**22,042,697.49**		**23,785,428.00**	**1,742,731.00**	
	Total Listed Securities:	**24,730,871**	**1,107,018,720.11**		**938,706,524.70**	**-168,312,195.41**	
	Grand Total:	**26,170,891**	**1,129,061,417.60**		**962,491,952.70**	**-166,569,464.41**	

ICB Asset Management ... DHAKA